

PRESS RELEASE

VIGAN Engineering S.A. (Belgium has been awarded, at the end of 2005, has been awarded an important project for of a new grain and fertilizer terminal in Djibouti.

Nivelles (Belgium), February 12, 2007

The Vraquier Terminal is continuously receiving ships since its inauguration on December 21, 2006. The main terminal criteria for this new and state-of-the art terminal are numerous: fast and efficient unloading and loading of cereals and fertilisers, minimising port congestion, increase the development of Port Authority operations and the host country in general, generate local employment and partnerships and last but not least expedite food aid cargoes (World Food Programme) and fertiliser shipment to neighbouring countries.

The total investment of about US\$ 40 million realised during period 2006-2007 was financed by MIDROC group, the African Bank Development and Islamic Corporation for the Development of the Private Sector. The annual volume of one million tonnes to be discharged will be divided between agribulks and fertilisers with a variable percentage between them according to the economical and market conditions in Djibouti and nearby countries.

For the unloading of cereals, VIGAN has manufactured and commissioned:

- **two NIV300 pneumatic ship unloaders** with a total unloading capacity of **600 metric tonnes per hour**. Mounted on rails and on rubber wheels, this equipment will enable the ability to unload ships up to **30-40,000 DWT** and are self propelled with their own diesel generator.
- **Belt conveyor systems** with a discharge capacity of in excess of 10.000 tonnes per day.
- Twelve lines of **Weighing** scales and **bagging stations**.
- Two main warehouses with 30 to 40.000 tonnes of storage capacity.

The same handling principle applies for the unloading, storage and dispatching of the fertilisers but in this case, the material is handled by a Liebherr LMH 250 rope crane with grabs.

Project completion is scheduled by end of 2006 (Grain) and end of 2007 (Fertilizer)

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